

BIG INDUSTRIAL DEAL

Iron Company Reorganization Involves \$65,000,000 Capital.

By Telegram to The Tribune.

Pittsburgh, Feb. 6.—What is regarded as the biggest industrial deal in Pittsburgh since the formation of the Steel Corporation is being completed this week. It involves the reorganization of the La Belle Iron Company, one of the pioneer manufacturers in this district.

The reorganized company is to be capitalized at \$65,000,000. Unofficial announcement was made to-day that the McKeesport Tin Plate Company had been bought for \$8,000,000 and will be merged with the La Belle and probably one other large plant in Youngstown, Ohio.

The McKeesport Tin Plate Company is the latest independent tin plate plant in America. E. R. Crawford, president of the McKeesport concern, will remain president of the reorganized La Belle company. The merger is being financed entirely by Pittsburgh capital and a large majority of the stock will be owned in the future by McKeesport and Youngstown.

BUSINESS TROUBLES.

The following petitions in bankruptcy were filed yesterday in the United States District Court:

GEORGE D. GREENWOOD, of No. 328 Washington street, a wholesale fruit dealer; liabilities \$44,000; assets nominal. M. J. THOMAS, of No. 100 Atlantic Street, formerly a contracting plumber; liabilities \$2,400, and assets nominal.

JAMES T. HAINES, an actor, of No. 65 West 46th street, playing this week at B. and Kelt's; voluntary. Liabilities \$3,900; assets nominal.

SAM H. HARRIS, INC., cigar manufacturer, No. 462 East 156th street; inventories, Herman Miller, \$2,000, and Joseph Dietz, Thomas S. Miller, \$2,000. HIGH HARTE, grocer, of No. 99 Ninth Avenue, involuntarily. Creditors, William & Harris Company, \$100; assets, Nichols Company, \$140, and John Schell & Bro., \$40.

SETTLE TOBACCO CONTROVERSY.

Washington, Feb. 6.—The American Tobacco Company and two of its former subsidiaries, P. Lorillard and Liggett-Meyers, disputing the meaning of the decree dissolving the trust, appealed to-day to Attorney General Wickham for an interpretation of the court's decision. Mr. Wickham is understood to have settled the controversy, which related to a question of valuation, the details of which were not divulged.

CALLS FOR BANK STATEMENT.

Washington, Feb. 6.—The Controller of the Currency issued to-day a call for a statement of the condition of all national banks of the United States at the close of business on Tuesday, February 4.

ICE STOPS NYACK FERRYBOAT.

Nyack, N. Y., Feb. 6.—The ferryboat Rockland, that plies between Nyack and Tarrytown, got stuck to-day in the ice on the Tarrytown side of the river made it impossible to remain in commission. Not since 1889 has the ferryboat been running at this time of the year.

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